

LANXESS increases prices for inorganic pigments

Cologne, June 14, 2021 – Specialty chemical company LANXESS is raising its prices for inorganic pigments globally with immediate effect, subject to existing agreements. Quotations will be increased by EUR 150 minimum per metric ton or its equivalent in local currency. In some cases, price increase can be higher depending on product group and production site. Customers will be contacted individually as it applies to their products.

The price adjustment is required due to constantly raising raw material and energy cost as well as much higher freight rates.

The LANXESS Inorganic Pigments business unit is the world's largest manufacturer of synthetic iron oxides and a leading producer of inorganic chrome oxides. These products have a track record going back many decades as colorants for building materials, paints and coatings, plastics, paper and other applications. These high-tinting-strength inorganic pigments are produced according to strict sustainability criteria.

Detailed information on the product range can be found on the internet at www.bayferrox.com.

Image



The fields of application for synthetic iron and chromium oxide pigments from specialty chemicals company LANXESS are broad. Bayferrox and Colortherm are the main product groups used for coloration in the construction, paints and coatings and plastics

LANXESS AG

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industry. These high-tinting-strength inorganic pigments are produced according to strict sustainability criteria. Photo: LANXESS AG

LANXESS is a leading specialty chemicals company with sales of EUR 6.1 billion in 2020. The company currently has about 14,200 employees in 33 countries. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives, specialty chemicals and plastics. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe) and FTSE4Good.

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Forward-Looking Statements

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Information for editors:

All LANXESS news releases and their accompanying photos can be found at <http://press.lanxess.com>. Recent photos of the Board of Management and other LANXESS image material are available at <http://photos.lanxess.com>.

You can find further information concerning LANXESS chemistry in our WebMagazine at <http://webmagazine.lanxess.com>.

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