### **News Release**



# LANXESS increases prices for engineering plastics

**Leverkusen** – Specialty chemicals company LANXESS AG is to increase its prices in Europe, the Middle East and Africa for Durethan base resin, film and extrusion grades by Euro 0.13 per kilogram effective March 15, 2012. This price adjustment is due to significantly higher raw material and energy costs.

The relevant grades of the high-performance plastic Durethan are mainly used for the production of food packaging, industrial films, monofilaments and semi-finished products as well as a raw material for compounds.

The Semi-Crystalline Products business unit belongs to the Performance Polymers segment, which achieved sales of EUR 3.8 billion in 2010.

LANXESS is a leading specialty chemicals company with sales of EUR 7.1 billion in 2010 and currently around 16,100 employees in 30 countries. The company is at present represented at 47 production sites worldwide. The core business of LANXESS is the development, manufacturing and marketing of plastics, rubber, intermediates and specialty chemicals. LANXESS is a member of the leading sustainable indices Dow Jones Sustainability Index (DJSI) World and FTSE4Good.

Leverkusen,	March 13, 2012
kaw	(2012-00025e)

#### Forward-Looking Statements.

This news release may contain forward-looking statements based on current assumptions and forecasts made by LANXESS AG management. Various known and unknown risks, uncertainties and other factors could lead to material differences between the actual future results, financial situation, development or performance of the company and the estimates given here. The company assumes no liability whatsoever to update these forward-looking statements or to conform them to future events or developments.

#### Information for editors:

All LANXESS news releases and their accompanying photos can be found at <u>http://press.lanxess.com</u>. Recent photos of the Board of Management and other

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LAN XESS Energizing Chemistry

LANXESS image material are available at <u>http://photos.lanxess.com</u>. The latest TV footage, audiofiles and podcasts can be found at <u>http://corporate.lanxess.com/en/media/audio-video/</u>.

You can find further information concerning LANXESS chemistry in our WebMagazine at <u>http://webmagazine.lanxess.com</u>.

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