# **News Release**



# LANXESS: Thomas Duletzki takes over as head of the Mergers & Acquisitions group function

**Cologne –** On January 1, 2019, Thomas Duletzki (38) will take over as head of the Mergers & Acquisitions group function of specialty chemicals company LANXESS. He will succeed Marcel Beermann (46), who joined LANXESS' High Performance Materials Business Unit on November 1, 2018 after having led the M&A group function for more than ten years.

Duletzki has been working for LANXESS in the Mergers & Acquisitions group function since 2014 and has successfully managed numerous growth projects. Prior to this, the economist had gained extensive experience in portfolio management at Evonik and in investment banking at Goldman Sachs.

In his new role, he will report directly to LANXESS CFO Michael Pontzen.

"The group function M&A plays a central role in our growth strategy. With Thomas Duletzki, we were able to recruit a proven expert from within our company for this important position," said Pontzen. "At the same time, I would like to thank Marcel Beermann for his extraordinary contribution to the positive development of LANXESS in recent years. He and his team have made a decisive contribution to ensuring that LANXESS has progressed that quickly and well along its path."

LANXESS is a leading specialty chemicals company with sales of EUR 9.7 billion in 2017 and about 19,200 employees in 25 countries. The company is currently represented at 73 production sites worldwide. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives, specialty chemicals and plastics. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe) and FTSE4Good.

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## **Forward-Looking Statements**

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### Information for editors:

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You can find further information concerning LANXESS chemistry in our WebMagazine at <a href="http://webmagazine.lanxess.com">http://webmagazine.lanxess.com</a>.

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## **Picture**



On January 1, 2019, Thomas Duletzki will take over as head of the LANXESS group function Mergers & Acquisitions. Photo: LANXESS AG

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